

Security Deposit & Moving Assistance **Loan Program**

Need Help with a Security Deposit and/or Moving Costs?

We are thrilled to announce a new opportunity! All current voucher holders and voucher applicants are now able to request a loan for their security deposit and/or moving assistance.

What is Offered?

- Security Deposit: Up to 10% of your gross income OR the deposit amount (whichever is lower)
- Moving Assistance: Up to \$500

How Do I Qualify?

- Your unit must be approved by the Housing Choice Voucher Program
- You must have the ability to repay one or both loans within 10 months
- Funds must be available (loans) approved on a case-by-case basis)

What Happens Next?

- Complete the application
- If approved, sign the payback agreement
- BHP will send a letter to the landlord guaranteeing payment of the security deposit for the amount approved
- For moving assistance, a check will be made out to you
- Security deposit will be send directly to your landlord



