

November 8, 2023

Boulder Housing Partners Breaks Ground on Rally Flats 100 Deeply Affordable Apartments in Central Boulder

Boulder, CO - Boulder Housing Partners (BHP), a leader in providing affordable housing solutions for the Boulder community, is proud to announce the groundbreaking of the highly anticipated Rally Flats project on November 15, 2023 at 3:30 PM. The groundbreaking will take place at 2727 29th Street in Boulder, Colorado. It marks the delivery of more than 400 affordable homes in different stages of development this year by BHP.

Key Highlights of Rally Flats:

- **100 Units of Deeply Permanent Affordable Housing:** Rally Flats will introduce 100 units of deeply permanent affordable housing to the Boulder community. These apartments are not only affordable but will remain so for generations, ensuring that Boulder residents have access to secure, stable housing.
- **Redevelopment of 2 Acres in a Transit-Rich Location:** Rally Flats' location at 2727 29th Street is strategically chosen for its proximity to public transportation and essential amenities. This transit-rich environment will support BHP's commitment to sustainable urban living and reduce its residents' reliance on personal vehicles.
- **Economic Stability for Future Residents:** BHP understands the importance of economic stability for our community. Rally Flats is not just a place to live; it's a foundation for residents to build their future upon.
- **Critical Housing Infrastructure for the City:** Rally Flats is a response to Boulder's growing need for affordable housing. As Boulder continues to evolve and grow, it's crucial to invest in critical housing infrastructure that aligns with the values and aspirations of our community.

"Rally Flats is not only deeply affordable but also situated in a beautiful, transit-rich, in-fill neighborhood," said Jeremy Durham, Executive Director of BHP. "We eagerly anticipate this project providing a solid foundation for economic stability for 100 future residents, and we're proud to bring this type of critical housing infrastructure forward for the Boulder community."

The site has a mix of studio, one- and two-bedroom apartment homes with monthly rents ranging from \$930 and \$1,794, and will serve residents between 30% and 60% of Area Median Income. The affordable rents provide an average savings of \$1,000 per month over a similar market rate apartment. Unit amenities include balconies, many with Flatiron views, in-unit washers and dryers, air conditioning, ceiling fans, eco-passes and City of Boulder Rec Center passes. The all-electric property exceeds the City of Boulder energy code and will have 135kw of solar power that will help mitigate utility costs for residents.



Including the 100 Rally Flats apartments, BHP is delivering a total of 418 new affordable apartments at different stages this year. The other projects are:

- **60 new affordable apartments for seniors:** groundbreaking in January at Mount Calvary, 3485 Stanford Court.
- **73 new affordable apartments:** tax credits secured in June for Diagonal Plaza, 2850 Iris Avenue.
- **185 affordable apartments:** market rate apartments renovated and offered at rents affordable to local workers in July at Tantra Lake Apartments, 1000 W. Moorhead Circle.

About Boulder Housing Partners

Boulder Housing Partners strives to make living in Boulder welcoming and affordable for people from a diverse range of backgrounds, regardless of income. The housing authority for the City of Boulder for over 55 years, BHP builds, owns, and manages quality affordable homes for low and moderate-income residents, while fostering thriving and sustainable Boulder communities. BHP is one of a select group of public housing authorities in the United States participating in the prestigious Moving to Work program, which encourages innovation by providing flexibility in the use of federal funds. Its communities have won national and international awards for sustainability and affordable housing development. For additional information on BHP, please visit www.boulderhousing.org.

