

June 25, 2019

Boulder Housing Works to Preserve, Increase Affordable Housing This Summer

Boulder, CO—Boulder Housing Partners (BHP) will build or renovate 157 affordable homes in three locations this summer.

“Our goal is to preserve and increase affordability in Boulder for residents from all backgrounds and wage levels,” said Jeremy Durham, Executive Director. “Where you live matters. People who have access to jobs, school, healthcare and services can participate more fully in our community and economy.”

New construction of 41 homes is scheduled to be underway in late June at the award-winning [Red Oak Park](#) community at 2637 Valmont Road. Monthly rents will be attainable to people earning between 40% and 60% of Area Median Income, or up to \$61,380 for a family of three, and they’ll have one to three bedrooms. Four new, three-story buildings will front Valmont Road while four, two-story duplexes will be built on the western edge of the site.

Red Oak Park is already home to some 166 residents. The first phase of 59 single family, duplex and triplex homes was built in 2011 and includes a community center and playground. In 2012, the community won a [Global Award for Excellence](#) in Real Estate Design and Development by the Urban Land Institute. Like most BHP communities, Red Oak Park is located near transit, schools and shopping.

“Red Oak Park set high standards for design, community and sustainability that guide our work today,” said Durham. “Phase two, called Canopy, will continue that tradition.”

BHP will also renovate two older affordable apartment communities starting in late June. The Glen Willow community was built in 1972 and is home to families, seniors and people with disabilities in 34 apartments and townhomes. Located at 301-333 Pearl Street, Glen Willow will undergo an extensive interior and exterior renovation, with upgrades to all units and a new community center and playground, along with enhanced landscaping.

The Canyon Pointe apartment community, built in 1982, will also be improved with less extensive renovations. Apartments will be updated, and community space will be redesigned to allow for more programming. Located at 700 Walnut Street, Canyon Pointe has 82 apartments for seniors.

The Glen Willow and Canyon Pointe monthly rents are also attainable to people earning 60% or less of Area Median Income.

In 2015-16, BHP renovated 279 apartments, townhomes and single-family homes at six properties as part of a U.S. Department of Housing and Urban Development program to recapitalize public housing properties. This allows for local housing authorities to own and maintain quality, affordable homes in perpetuity.

About Boulder Housing Partners

Boulder Housing Partners strives to make living in Boulder welcoming and affordable for people from a diverse range of backgrounds, regardless of income. The housing authority for the City of Boulder for over 50 years, BHP builds, owns, and manages quality affordable homes for low and moderate-income Boulder residents, and helps those residents pursue successful and dignified lives. BHP is one of a select group of public housing authorities in

the United States participating in the prestigious Moving to Work program, which encourages local innovation by providing flexibility in the use of federal funds. Its communities have won national and international awards for sustainability and affordable housing development. For additional information, please visit www.boulderhousing.org.

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