

August 19, 2020

**Boulder Housing Partners Delivers During Unprecedented Time
Interest List for New Affordable Community Open August 18-20**

Boulder, CO—The COVID-19 pandemic and related economic crisis has created unprecedented challenges for the Boulder community, and Boulder Housing Partners (BHP) is meeting this head-on, with more than 500 new affordable homes built, renovated or in the pipeline. An interest list is now open for its newest community through 4 p.m. Thursday, August 20.

“Affordable housing is vital for the entire community,” said Jeremy Durham, Executive Director of BHP. “We understand that lives and livelihoods are deeply impacted by COVID-19, and we remain committed to creating or preserving affordable homes in Boulder for residents from all backgrounds and wage levels.”

Increasing Affordable Housing Opportunities

The past 12 months have been an historically significant period of growth for BHP, with 543 affordable and attainable rental homes delivered to the market, under construction, renovated or in predevelopment planning. This includes:

- **[Canopy at Red Oak Park](#)**: an expansion of the award-winning Red Oak Park community at 2625 Valmont Road, Canopy will offer 41 affordable apartment homes with 1, 2 and 3 bedrooms. Rent burden relief provided to each resident equals \$10,491 annually. The new one, two, and three-bedroom apartments are within walking distance to restaurants, shopping, transit lines and the Goose Creek bike path. Homes have balconies or patios, energy-efficient heating and air-conditioning, and newly finished living spaces. Monthly rents range from \$808 to \$1,796; income and student restrictions apply. BHP has opened an on-line interest list from until August 20 for the highly sought-after homes at www.boulderhousing.org/Canopy-Interest-List.
- **[Ciclo](#)**: a 38-unit community at 3390 Valmont Road, led by the development partners of Element Properties and the John Buck Company. The property was leased quickly by BHP in June, with 160 inquiries in the first week. Rent burden relief provided to each resident equals \$5,664 annually; this is money that can be spent on necessities other than housing.
- **[Canyon Pointe Glen Willow Renovations](#)**: These two BHP communities containing 116 affordable apartment homes were renovated comprehensively and all residents moved back in safely during the quarantine.
- **[Madison and Woodlands Renovations](#)**: BHP plans for substantial renovations of 68 affordable homes at Madison, (33 apartments) located at 1130 30th St, and Woodlands, (35 apartments) located at 2685 Mapleton Ave. Madison will transition from Public Housing to a tax credit project while maintaining deep affordability for all residents through project-based vouchers. Work will include full interior and exterior renovations, creation of a new community center, new playground and site work. Renovations at Woodlands will include site improvements, exterior upgrades, a new playground, and a community center renovation. Woodlands is home to a Head Start program and the Family Self Sufficiency program. Renovations are scheduled to start late this year.
- **[30Pearl](#)**: 120 deeply affordable apartment homes under construction at Boulder Junction at the northeast corner of 30th and Pearl. This is a new partnership with the City of Boulder, with the City providing land, funds for entitling the project and planning support, and BHP undertaking entitlements, financing and construction. The annual rent burden relief is \$10,690 per resident; the community includes 20 homes for residents with intellectual and development disabilities, 10 homes for residents formerly experiencing homelessness, and an affordable commercial space for [Ramble on Pearl](#). Expected completion is summer 2021.

- **Mt. Calvary:** 60 deeply affordable homes for seniors currently in the predevelopment stage, including community space and possibly the [Rainbow Childcare Center](#). Former Mt. Calvary Church property at 3485 Stanford Court. Construction is anticipated to start in early 2022.
- **Rally:** BHP recently purchased the Rally Health Club site at 2727 29th Street and anticipates building approximately 100 affordable apartment homes with redevelopment expected to start in 2023.

About Boulder Housing Partners

Boulder Housing Partners strives to make living in Boulder welcoming and affordable for people from a diverse range of backgrounds, regardless of income. The housing authority for the City of Boulder for over 50 years, BHP builds, owns, and manages quality affordable homes for low and moderate-income residents, while fostering thriving and sustainable Boulder communities.

BHP is one of a select group of public housing authorities in the United States participating in the prestigious Moving to Work program, which encourages innovation by providing flexibility in the use of federal funds. Its communities have won national and international awards for sustainability and affordable housing development. For additional information on BHP, please visit www.boulderhousing.org

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