

**BOULDER HOUSING PARTNERS
QUARTERLY MEETING OF THE BOARD OF COMMISSIONERS
SEPTEMBER 12, 2018 9:00 AM
4800 BROADWAY, BOULDER COLORADO**

Commissioner Soraci
Commissioner Levy
Commissioner Ruzzin
Commissioner Klerman
Commissioner Walker
Commissioner Harris
Commissioner Griffin
Commissioner McCord
Commissioner Yates

Jeremy Durham
Jason Acuña
John Sarah
Rene Brodeur
Laura Sheinbaum
Karin Stayton
Karen Kreutzberg
Tim Beal

Others Present:
Dave Heisterkamp, Counsel

I. Call to order and Determination of a Quorum

Commissioner Soraci called the meeting of the Board of Commissioners to order at 9:00am. A quorum was declared.

II. Public Participation

There were no members of the public who wished to speak.

III. Approval of the Minutes Agenda

Consent agenda items approved:

1. Minutes from 8-8-2018

Commissioner McCord asked that the minutes be amended to include her friendly amendment to the original motion to approve the Working Agreements and only include the language in the Framework for Decision Making.

COMMISSIONER YATES MOVED TO APPROVE THE MEETING MINUTES FROM 8-8-2018 AS AMENDED. COMMISSIONER WALKER SECONDED THE MOTION. The motion passed 8 in favor with 1 abstention. Commissioner Klerman abstained as she was not present at the August meeting.

Jeremy introduced John Sarah as BHP's new CFO.

IV. Finance and Operations Update

Financial Report

Jodi Bogen, Finance Manager, gave an overview of the July financial statements and answered questions from the Board.

V. Business Agenda

Partnership Awards:

- Mark Willard – Tim accepted the award on behalf of Mark Willard who was unable to attend the meeting.
- Sally Miller presented the award to VIA mobility services for their work in providing transportation for the senior community and for people with disabilities.

Presentation by Foundation for Leaders Organizing for Water and Sustainability (FLOWS)

Angela Ortiz, Magnolia Landa-Posas, and Michelle Mazal Gabrieloff of the FLOWS Foundation presented and answered questions from the Board.

Use of MTW Funds and Exchange of Collateral for Line of Credit: Resolutions #12, 13

Jodi Bogen provided an overview of the use of MTW funds

COMMISSIONER KLERMAN MADE A MOTION TO APPROVE RESOLUTIONS #12 AND #13. COMMISSIONER GRIFFIN SECONDED THE MOTION. The motion passed unanimously.

Housing Choice Admin Plan

Karen Kreutzberg presented the MTW changes and staff changes.

MTW Annual Plan

Karen Kreutzberg presented and answered questions regarding the MTW Annual Plan.

Private Activity Bond Carryforward: Resolution #14

Laura Sheinbaum presented and answered questions from the Board.

COMMISSIONER YATES MADE A MOTION TO APPROVE RESOLUTION #14, COMMISSIONER WALKER SECONDED. The motion passed unanimously.

Ciclo Development Financial Closing: Resolutions #15, 16

- Laura Sheinbaum presented on CICLO Apartments 3390 Valmont (38 permanently affordable units at 60% AMI).

COMMISSIONER LEVY MADE A MOTION TO APPROVE RESOLUTION #15, 16, COMMISSIONER KLERMAN SECONDED. The motion passed unanimously.

Executive Session per Colorado Statute C.R.S. 24-6-402(4)(a) Real Estate Matters

COMMISSIONER WALKER MADE A MOTION TO RECESS INTO EXECUTIVE SESSION PER COLORADO STATUTE CRS-24-402 (4)(a) TO DISCUSS REAL ESTATE MATTERS. COMMISSIONER KLERMAN SECONDED THE MOTION. The motion passed unanimously.

The Board recessed at 11:41 AM into Executive Session as per Colorado Statue C.R.S. 26-6-402(4)(a) to discuss Real Estate Matters.

COMMISSIONER WALKER MADE A MOTION TO ADJOURN THE EXECUTIVE SESSION OF THE BOARD OF COMMISSIONERS. COMMISSIONER GRIFFIN SECONDED THE MOTION. The motion passed unanimously. **The Executive Session began at 11:41 AM.**

The Board met in executive session for 55 minutes at which time the only matters discussed were those related to Real Estate matters.

VI. Board Matters

Resident Representative Council Report

Commissioner Griffin gave a report for the Resident Representative Council.

Board Announcements

Commissioners Harris and Levy announced that they will attend the Housing Colorado Conference in October 2018.

Future Board Items:

- **The Governance Committee will begin the process to identify potential applicants to fill the Board seat vacated by Commissioner Mark Ruzzin in 2019.**

VII. Adjourn

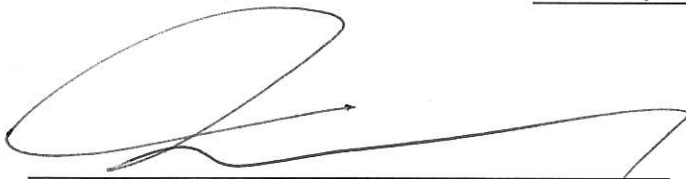
COMMISSIONER YATES MADE A MOTION TO ADJOURN THE QUARTERLY MEETING OF THE BOARD OF COMMISSIONERS. COMMISSIONER KLERMAN SECONDED THE MOTION. The motion passed unanimously.


The meeting of the Board of Commissioners adjourned at 12:30 PM

Seal
DATE: 9/12/18



Valerie Soraci,
Chairperson, Board of Commissioners
Boulder Housing Partners



JEREMY DURHAM
Executive Director

Jason Acuña
Recording Secretary

