



OWNER INCENTIVE PAYMENT

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Owner Incentive Payment

Are you a new owner renting in Boulder Housing Partners Housing Choice Voucher Program? Or an owner returning after more than two years? If so, we would like to offer you an incentive to rent to a Housing Choice Voucher participant.

Why are we offering an incentive?

We count on private owners to accept voucher holders into their units, as without them, the program doesn't work. Boulder Housing Partners receives federal funding to assist more than 1,300 low-income households. But, if there are no units available for these families, we can't help. This incentive is offered through a localized pilot program of the U.S. Department of Housing and Urban Development's Moving to Work Demonstration Program which provides Moving to Work-designated agencies the ability to design and test innovative policies that could improve housing choices for program participants, reduce administrative burdens and encourage residents to become self-sufficient. BHP's motivation to try this pilot policy is to increase owner participation in the voucher program.

What is the Housing Choice Voucher Program?

The Housing Choice Voucher Program allows low-income seniors, persons with disabilities and families with children to live in our community. Families participating in the program pay approximately 30% of their income towards rent and Boulder Housing Partners provides the difference between the voucher holders payment and the contract rent (if within the standard range) directly to you, the owner.

What are the benefits of renting to a Housing Choice Voucher Holder?

- Guaranteed housing assistance payment
- Option of housing assistance payment deposited directly into your bank account
- Helping those less fortunate live in the community where they work

Please note: The following properties are excluded from this program: properties owned and/or managed by BHP or any other housing authority; or any properties with a permanent affordability covenant recorded by any public or private entity (such as a tax credit property).

If you have any questions about the process of participating in the program, please contact Boulder Housing Partners at (720) 564-4630.

