FAQs: Woodlands/Family Self-Sufficiency Program Participants

What calculation is used to determine the amount of my rent?
Your rent is based on 30% of your adjusted gross income (unless you are an elderly or disabled household). Deductions from income include $480 per dependent per year and out-of-pocket child care expenses that allow you to work, go to school, or seek work.

Which income is included in my rent calculation?
All sources of income that are received by any member of the household are included in your rent calculation. This may include income from assets.

Which assets are included in my rent calculation?
You must report all assets to the Housing Choice Voucher Program. Income from your assets are part of the calculation only if the total of the household’s assets is more than $50,000. Examples of assets include checking and savings accounts, retirement accounts, trusts, cash on hand, etc.

Do I need to report changes in household composition?
Yes.
Adding member: If you would like to add a household member, this member must be approved by BHP prior to moving into the unit.
Removing members: If a household member leaves the unit, this must be reported to your Voucher Specialist within 10 business days. If the member is an adult, proof of new residency must be submitted, which includes a copy of a lease, utility bill or pay stub that shows the new address.

Do I need to report changes in income?
Yes, all income changes must be reported.
If your income increases: this change must be reported within 10 business days. There will be an increase in your rent (which may also result in a deposit to your escrow account).
If your income decreases: the change must be reported within 10 business days. In order to go into effect for the next month, you must report before the 20th of the month. If it is after the 20th of the month, the decrease will not go into effect until two months after the decrease.

How soon can I move from Woodlands with my Housing Choice Voucher?
You must be in good standing with the FSS program and have graduated from the program prior to being able to move with continued housing assistance. There may be exceptions to this policy, for example in cases of job offers, or schooling.

Will I have to move from Woodlands upon graduation from the FSS program?
Yes, you will need to move from Woodlands upon graduation. If you need continued housing assistance, you can request the next available voucher with which to move.

What happens if I am not in compliance with the FSS program and my contract?
You will receive a proposal of termination notice. If you lose your assistance, you will not be able to move with a housing choice voucher.

Who should I contact for questions?
If you have questions regarding the Housing Choice Voucher Program and how your rent, or escrow, is calculated, please contact your Voucher Specialist.
If you have questions regarding your lease, maintenance issues in your apartment, issues with your neighbors, please call your Property Manager at 720-564-4610.
If you have questions about the Family Self Sufficiency Program, please call 303-441-3923 or 303-441-4853.