



Member
International Association
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ASSESSOR

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Cindy Domenico
Assessor

November 30, 2000

Stuart Grogan
Housing Planner
Housing Authority, City of Boulder
3120 Broadway
Boulder, CO 80304

Dear Mr. Grogan:

HB 1284 passed by the Sixty Second Colorado General Assembly in 2000 and effective as law on August 2, 2000 declares, in part, that "...The portion of a project that is not used as a store, office, or other commercial facility that is occupied by persons of low income and that is owned by or leased to an entity that is wholly owned by an authority, an entity in which an authority has an ownership interest, or an entity in which an entity wholly owned by an authority has an ownership interest shall likewise be exempt from taxation, and the income derived from the above entities by the lessor under a lease shall likewise be exempt from taxation ..."

Section 9. 29-4-227 C.R.S.

It is our policy to identify properties on the record as of August 4, 2000 that are owned by an Authority in whole or in part and to classify those properties as tax exempt.

If you have any questions about this or any matter, please don't hesitate to call Trish Dunbar, 303-441-3529.

Sincerely,

Cindy Domenico
Boulder County Assessor

cc. Trish Dunbar, Administrative Deputy
Sam Forsyth, Chief Deputy

29-4-226. Exemption from special assessments.

(1) The following shall be exempt from the payment of any special assessments to the state, any county, city and county, municipality, or other political subdivision of the state:

(a) A housing authority;

(b) The property of a housing authority;

(c) All property leased to a housing authority; and

(d) The portion of a project that is not used as a store, office, or other commercial facility that is occupied by persons of low income and that is owned by or leased to an entity:

(I) That is wholly owned by an authority;

(II) In which an authority has an ownership interest; or

(III) In which an entity wholly owned by an authority has an ownership interest.

~~Source: L. 37: p. 671, § 5. CSA: C. 82, § 55(3). CRS 53: § 69-3-26. C.R.S. 1963: § 69-3-26. L.~~
~~2000: Entire section amended, p. 883, § 8, effective August 2.~~

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