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Boulder Housing Partners Retains The Colorado Group to Facilitate Acquisitions

Boulder, CO--Boulder Housing Partners (BHP) has retained The Colorado Group, Inc. as their exclusive agents for real estate acquisitions.

BHP's strategic plan, which is informed by the City's housing plan, calls for expanding their portfolio of affordable housing by 2,000 units by 2025. This means that BHP must build or acquire as many as 200 housing units each year. The City's long-term goal is for 10 percent of all housing in Boulder to be affordable.

"Boulder is an extremely competitive market," said Jeremy Durham, BHP's Director of Real Estate Development. "Having a dedicated team of brokers helps us compete better and take advantage of opportunities we might not otherwise know about."

BHP is seeking to acquire apartment buildings, redevelopment sites and undeveloped parcels of land.

"We are excited to have the opportunity to support BHP in their mission of providing housing to those in need within the Boulder community," said Neil Littmann of The Colorado Group. "There are potential benefits of selling to BHP, such as 1033 exchanges and charitable tax benefits, which make a strong case for sellers to consider BHP as their buyer." The brokerage team also includes B. Scot Smith.

Interested property owners should contact Neil Littmann or B. Scot Smith at 303-449-2131.

About BHP

Boulder Housing Partners is celebrating its 50th year as the housing authority for the City of Boulder. BHP builds, owns, and manages quality affordable housing for low and moderate-income Boulder residents, and helps those residents pursue successful, productive, and dignified lives. BHP is one of only 35 public housing authorities in the United States participating in the prestigious Moving to Work program, which encourages innovation by providing flexibility in the use of federal funds. Its communities have won national and international awards for sustainability and affordable housing development.

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